

Ridgewater Homeowners Association
Balance Sheet
 As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of the Cascades	11,834.88
Money Market Account 921	8,044.52
Money Market Account 512	9,793.77
Certificate of Deposit-289	2,595.66
Certificate of Deposit-290	2,600.47
Total Checking/Savings	<u>34,869.30</u>
Accounts Receivable	
Cascade AR Balance	5,793.15
Total Accounts Receivable	<u>5,793.15</u>
Total Current Assets	40,662.45
Fixed Assets	
Fixed Assets	
Park Benches	590.00
Total Fixed Assets	<u>590.00</u>
Total Fixed Assets	<u>590.00</u>
TOTAL ASSETS	<u><u>41,252.45</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Liabilities	
ARC Fees	400.00
Total Current Liabilities	<u>400.00</u>
Total Other Current Liabilities	<u>400.00</u>
Total Current Liabilities	<u>400.00</u>
Equity	
Retained Earnings	6,837.02
Shareholders Equity	
Reserve-Common Area	1,837.84
Reserve-General	3,185.63
Reserve-Road	15,413.64
Total Shareholders Equity	<u>20,437.11</u>
Net Income	13,578.32
Total Equity	<u>40,852.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,252.45</u></u>