

RIDGEWATER HOMEOWNERS ASSOCIATION

ADOPTED BUDGET FOR: 2008

Month of:

% OF FY

ACCOUNT NAME	BUDGET	CURRENT MONTH	Y-T-D	PERCENT, Y-T-D	BALANCE	COMMENTS
Income						
Operating Dues(51*\$30*12)	\$18,360					
Reserve Dues (51*\$10*12)	\$6,120					
Homeowner Fines	\$120					
Interest	\$300					
Other Income	\$400					
Capital Contribution (from Reserves)	\$0					
Total Income	\$25,300					
Expenses						
Commons Grounds						
Lawn Service	\$5,000					
Commons Fence(1)	\$1,200					
Catch Basins	\$2,200					
Snow Removal (5)	\$1,620					
Irrigation Repairs(2)	\$500					
Commons Trees-Bubblers	\$500					
Irrigation Water	\$2,600					
Kiosk Electricity	\$300					
Sub-Total	\$13,920					
Office Expenses						
HOA Bookkeeping (Peterman)	\$2,200					
Legal Fees	\$300					
Insurance	\$300					
Postage	\$200					
Office Supplies	\$300					
Taxes	\$200					
Audit-Tax Return(4)	\$100					
Misc.(3)	\$200					
Sub-Total	\$3,800					
Total Expenses	\$17,720					
CAPITAL SUMMARY						
Reserve Contribution-Current Year	\$6,120		\$6,000			
Non-Liquid Reserve Contribution-Prior Years	\$8,740					
Liquid Reserves-Prior years	\$13,960					
Total-Expenses+Reserve Contribution	\$23,720					
Estimated Surplus/Deficit	\$1,580					

Notes

Adopted at: Annual Meeting,
Jan. 9, 2007

- Staining outside only
- breaks, etc-If not needed, could use for bubblers on commons trees.
- 3 Education, HOA EOY BBQ
- 4 Not really an audit, but an inspection by CPA
- 5 Estimate 12 hours@\$135 per hour