

2011 Ridgewater HOA Adopted Budget

ADOPTED

ACCOUNT NAME	2010 BUDGET	COMMENTS
<u>Income</u>		
Operating Dues(47*\$30*12)	\$16,920	est. 4 lots delinquent/liened
Reserve Dues (47*\$10*12)	\$5,640	est. 4 lots delinquent/liened
Homeowner Fines	\$100	
Interest	\$500	includes CDs and MM
Other Income	\$200	Misc fees recovered
Capital Contribution (from Reserves)	\$10,000	For surface sealing
Total Income	\$33,360	
<u>Expenses</u>		
Commons Grounds		
Lawn Service	\$5,100	
Commons Fence	\$200	Possible minor repairs
Catch Basin Servicing	\$2,500	Clean outs, possible 2X
Snow Removal	\$500	
Commons Tree Replacement	\$1,000	
Commons Park Maintenance	\$300	Swing, benches, etc.
Irrigation Repairs	\$250	
Annual Road Maintenance	\$300	Signs, etc
Surface Sealing	\$13,860	Estimate PAS (Note 1)
Irrigation Water	\$1,500	
Kiosk Electricity	\$250	
Sub-Total	\$25,760	
Office Expenses		
Legal Fees	\$300	lien prep, etc.
Insurance	\$250	
Postage	\$180	
Office Supplies	\$100	
Taxes	\$100	
Misc.	\$100	
Sub-Total	\$1,030	
Total Expenses	\$26,790	
Deposit to Reserve Account	\$5,640	
Estimated Surplus/Deficit	\$930	

Note 1: Pacific Asphalt Sealing did last crack sealing and test patch of sealing near Park.

