

<b>2010 Ridgewater HOA Adopted Budget</b>		
<b>ACCOUNT NAME</b>	<b>2010 BUDGET</b>	<b>COMMENTS</b>
<b>Income</b>		
Operating Dues(51*\$30*12)	\$16,920	est. 4 lots delinquent/liened
Reserve Dues (51*\$10*12)	\$5,640	est. 4 lots delinquent/liened
Homeowner Fines	\$100	
Interest	\$450	includes CDs and MM
Other Income	\$400	includes recoup legal fees
Capital Contribution (from Reserves)	\$0	
<b>Total Income</b>	<b>\$23,510</b>	
<b>Expenses</b>		
<b>Commons Grounds</b>		
Lawn Service	\$5,100	
Commons Fence	\$3,000	Stain outer side only this year
Catch Basin Servicing	\$1,500	Assume 2X per yr.
Snow Removal	\$800	
Commons Tree Replacement	\$2,000	
Commons Park Maintenace	\$300	Swing, benches, etc.
Irrigation Repairs	\$250	
Annual Road Maintenance	\$800	Crack Sealing
Irrigation Water	\$2,700	
Kiosk Electricity	\$250	
<b>Sub-Total</b>	<b>\$16,700</b>	
<b>Office Expenses</b>		
HOA Bookkeeping (Peterman)	\$1,000	
Legal Fees	\$500	lien prep, etc.
Insurance	\$250	
Postage	\$150	
Office Supplies	\$100	
Taxes	\$100	
Misc.	\$100	
<b>Sub-Total</b>	<b>\$2,200</b>	
<b>Total Expenses</b>	<b>\$18,900</b>	
<b>Deposit to Reserve Account</b>	<b>\$6,120</b>	
<b>Estimated Surplus/Deficit</b>	<b>-\$1,510</b>	Cover by previous year carry-over